

Country Club Christian Church
Congregational Board Meeting Minutes April 4, 2020

Attending via video conferencing:

Board Members: Eric Adler, Brian Campbell, Tepring Crocker, Anne Hoffman, Phil Howes, Pat Martin, Mary McClure, Jayson Parker, Mike Schaefer, Lauren Weinhold, Jeff Zimmerman

Endowment Chair: Nancy Lear

Staff: Carla Aday, Rachel Clement, Carla Rauth

A special meeting of the Congregational Board was called for Saturday, April 4, 2020 at 3pm via video conferencing to approve a motion by the Finance Committee related to the CARES Act due to the COVID-19.

Jeff Zimmerman, Board Chair, called the meeting to order at 3:00. Mr. Zimmerman received no objections to waive notice of the meeting.

Phil Howes, Treasurer, presented the motion approved by the finance committee:

Approval to apply for a Paycheck Protection Loan under the CARES Act to pay for payroll and other permitted operating expenses up the maximum projected allowable for Country Club Christian Church.

Notes: We seek approval to apply for a SBA under the CARES Act in order to continue to pay all of the current staff (inclusive of the Preschool and Parents Day Out program) and to continue to pay certain operating expenses in order to continue the mission of the church. Under the CARES Act, the loan will be forgiven for specific expenditures spent for payroll costs and other utilities over an 8 week period from the inception of the loan. We will track the cash received and related expenditures in a separate operating segment of the accounting records and will not utilize any excess cash received beyond normal operating revenues until we have received official notice that the loan has been forgiven. Given the uncertainty of the impacts of COVID-19 on the Churches operations and the overall economy, this loan gives us the ability to ensure that we continue to operate and fulfill the mission of the church during these challenging times.

After discussion, the motion was approved unanimously. Mr. Zimmerman reported that the application would be submitted that evening after signatures were obtained.

Carla Aday thanked the Board, the Finance Committee, Rachel Clement, and Eileen Brown for their support and provided the closing prayer.

Mr. Zimmerman closed the meeting at 3:15pm.